

Jon A. Sale, Esq., Receiver  
Nelson Mullins Broad and Cassel  
21st Floor, One Biscayne Tower, 2 S. Biscayne Blvd, Miami, FL 33131  
305-373-9400

# Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

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1 Global Capital, LLC, et. al <sup>1</sup>  
United States District Court  
Southern District of Florida  
Case No. 0:18-cv-61991-BB

**Reporting Period 10/01/2018 to 12/31/2018**

**1:** Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
Case No. 0:18-cv-61991-BB  
Reporting Period 10/01/2018 to 12/31/2018

FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of December 31, 2018				
		Detail	Subtotal	Grand Total
Line 1	<b>Beginning Balance (As of 9/30/2018):</b>	\$ 900,253.64		\$ 900,253.64
	<i>Increases in Fund Balance:</i>			
Line 2	<b>Business Income</b>			
	BrightSmile Operation Collections	-	-	
Line 3	<b>Cash and Securities</b>			
	Turnover of Funds from Frozen Accounts	-	-	
Line 4	<b>Interest/Dividend Income</b>	-	-	-
Line 5	<b>Business Asset Liquidation</b>	-	-	-
Line 6	<b>Personal Asset Liquidation</b>	-	-	-
Line 7	<b>Third-Party Litigation Income</b>	-	-	-
Line 8	<b>Miscellaneous - Other</b>	-	-	-
8.1	Security Deposits/Retainer Refunds	-	-	-
8.2	Tax Refunds	-	-	-
	<b>Total Funds Available (Lines 1-8)</b>			900,253.64
	<i>Decreases in Fund Balance:</i>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	<i>Disbursements to Receiver</i>	-		
	<i>Disbursements to Other Professionals</i>			
	Accountants for Receiver	-		
	Appraisers for Receiver	-		
	Attorneys for Receiver	359,980.40		
	<i>Total 10a</i>		359,980.40	
Line 10b	<i>Business and Asset Expenses</i>			
	Lease Payments, Admin Rent	-		
	Contract Labor and Office Expenses	-		
	Other Contract and Business Expenses	383.04		
	Costs to Secure/Maintain Property/Assets	-		
	Computer and Website Expenses	2,050.00		
	Expenses re Sales of Assets	-		
	<i>Total 10b</i>		2,433.04	
Line 10c	<i>Personal Asset Expenses</i>		-	
Line 10d	<i>Investment Expenses</i>		-	
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses	-		
	<i>Total 10e</i>		-	
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>	-	-	
	<b>Total Disbursements for Receivership Operations</b>			362,413.44
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/ Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/ Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12 a	<i>Investment Expenses/ Court Registry Investment</i>			

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Line 12b	System (CRIS) Fees Federal Tax Payments			
Line 13	<b>Total Disbursements to Court/Other:</b> <b>Total Funds Disbursed (Lines 9-11):</b> <b>Ending Balance (As of 12/31/2018):</b>			362,413.44 537,840.20
Line 14	<b>Ending Balance of Fund - Net Assets:</b>			\$ 537,840.20
Line 14a	Cash & Cash Equivalents			537,840.20
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund - Net Assets</b>			\$ 537,840.20
<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
Line 15	<b>Report of Items NOT To Be Paid by the Fund:</b>	Detail	Subtotal	Grand Total
Line 15a	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b> Plan Development Expenses Not Paid by the Fund: 1. Fees: Fund Administrator IDC Distribution Agent Consultants Legal Advisers 2. Administrative Expenses 3. Miscellaneous <b>Total Plan Development Expenses Not Paid by the Fund</b>			
Line 15b	<b>Plan Implementation Expenses Not Paid by the Fund:</b> 1. Fees: Fund Administrator IDC Distribution Agent Consultants Legal Advisers Tax Advisers 2. Administrative Expenses 3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/ Call Center 4. Fund Administrator Bond 5. Miscellaneous 6. FAIR Reporting Expenses <b>Total Plan Development Expenses Not Paid by the Fund</b> <b>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</b>			
Line 15c	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b> Investment Expenses/CRIS Fees Federal Tax Payments <b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			
Line 17	DC & State Tax Payments			
Line 18	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			
Line 19	<b>No. of Claimants/Investors</b>			
Line 19a	# of Claims Received This Reporting Period			
Line 19b	# of Claims Received Since Inception of Fund			

Receiver:  
By: Jon A Sale  
(signature)  
JON A. SALE  
(printed name)  
RECEIVER  
(title)  
Date: 9/10/19

Schedule 1.1  
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	9/30/2018	\$ 599,815.57
BRR Block	Bank United	*****0955	BU 0955	9/30/2018	300,596.03
Ganadaor	Bank United	*****9065	BU 9065	9/30/2018	(157.96)
					<b>\$ 900,253.64</b>

Schedule 10.1  
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;  
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DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS

DETAIL OF LINE 10A, DISBURSEMENTS TO RECEIVER AND TO OTHER PROFESSIONALS

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
12/31/18	BrightSmile	BU 9469	1004	Nelson Mullins Broad & Cassel	Attorneys for Receiver	\$ 359,980.40
						<b><u>\$ 359,980.40</u></b>

DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
10/01/18	Ganador	BU 9065	WIRE	Bank Fee	overdraft fees	\$ 20.00
10/09/18	Ganador	BU 9065	WIRE	Bank Fee	reversal of OD and check fees	(177.96)
10/24/18	BrightSmile	BU 9469	1001	Wingard	website setup	2,050.00
12/10/18	BrightSmile	BU 9469	1002	Gary Freedman	Federal Court Filing	541.00
						<b><u>\$ 2,433.04</u></b>

**Schedule 13.1**  
**STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;**  
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**DETAIL OF LINE 13, ENDING BALANCE**

<b>Entity</b>	<b>Bank Name</b>	<b>Account Number</b>	<b>Bank ID</b>	<b>As of Date</b>	<b>Balance</b>
BrightSmile	Bank United	*****9469	BU 9469	12/31/2018	\$ 237,244.17
BRR Block	Bank United	*****0955	BU 0955	12/31/2018	300,596.03
Ganadaor	Bank United	*****9065	BU 9065	12/31/2018	-
					<b>\$ 537,840.20</b>